

Office and Professional Employees Locals 30 & 537 Health & Welfare and Retirement Trust Funds

Administered By: Benefit Programs Administration
Telephone • (800) 386-4350 • (562) 463-5065 • Facsimile (562) 908-7568

MEMORANDUM

TO: Participants in the O.P.E.I.U. Locals 30 & 537 Retirement Fund
FROM: Board of Trustees
DATE: December 2007
RE: Benefit Improvement

After review of the most recent actuarial valuation the Board of Trustees is pleased to announce a benefit improvement effective for initial retirements on or after February 1, 2008. Specifically, the future service benefit percentage will be increased to 2.2% of employer contributions for the Plan Years ending January 31, 2007 and January 31, 2008. Following is a chart showing the current percentages alongside the improved percentages that will go into effect February 1, 2008:

<u>Plan Year</u>	<u>Current Percentage of Employer Contributions</u>	<u>Improved Percentage of Employer Contributions</u>
February 1, 2006 to January 31, 2007	1.2%	2.2%
February 1, 2007 to January 31, 2008	1.2%	2.2%

The improvement will be reflected in your next annual benefit statement. The official Plan Document will be amended accordingly. Should you have any questions regarding this notice you may call the administrative office at (562) 463-5065.