

Office and Professional Employees Locals 30 & 537 Health & Welfare and Retirement Trust Funds

Administered By: Benefit Programs Administration
Telephone • (800) 386-4350 • (562) 463-5065 • Facsimile (562) 908-7568

January 2010

NOTICE OF APPLICATION FOR AMORTIZATION EXTENSION For O.P.E.I.U. Locals 30 & 537 Retirement Fund

This notice is to inform you that an application for an extension of an amortization period for unfunded liability under § 431(d) of the Internal Revenue Code (Code) and § 304(d) of the Employee Retirement Income Security Act of 1974 (ERISA) has been submitted by the Board of Trustees, O.P.E.I.U. Locals 30 & 537 Retirement Fund to the Internal Revenue Service (Service) for the O.P.E.I.U. Locals 30 & 537 Retirement Fund [EIN 95-6072309, Plan number 001] for the plan year beginning February 1, 2009.

Under § 431(d)(3)(B) of the Code and § 304(d)(3)(B) of ERISA, the Service will consider any relevant information submitted concerning this application for an extension of the amortization period for unfunded liability. You may send this information to the following address:

Director, Employee Plans
Internal Revenue Service
Attn: SE:T:EP:RA:T:A2
1111 Constitution Avenue, N.W.
Washington, D.C. 20224

Any such information should be submitted as soon as possible after you have received this notice. Due to the disclosure restrictions of § 6103 of the Code, the Service can not provide any information with respect to the extension request itself.

In accordance with § 104 of ERISA, annual financial reports for this plan, which include employer contributions made to the plan for any plan year, are available for inspection at the Department of Labor in Washington, D.C. Copies of such reports may be obtained upon request and upon payment of copying costs from the following address:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

In addition, pension plan actuarial information filed for 2008 and later plan years filed with the Department of Labor may be obtained at <http://dol.gov/ebsa/actuarialsearch.html>.

As required by § 104(b)(2) of ERISA, copies of the latest annual plan report are available for inspection at the principal office of the plan administrator, which is located at Benefit Programs Administration, 13191 Crossroads Parkway North, Suite 205, City of Industry, California 91746. As required under § 101(k)(1) of ERISA, copies of periodic actuarial reports, quarterly, semi-annual, or annual financial reports, and copies of any application for extension under § 304 of ERISA or § 431(d) of the Code may be obtained upon request and upon payment of a copying charge of 25 cents per page by writing to the plan administrator at the above address.

The following information is provided pursuant to § 304(d)(3) of ERISA and § 431(d)(3) of the Code as of February 1, 2009:

Present Value of Vested Benefits: \$97,351,457

Present Value of Benefits, calculated as though the plan terminated: \$126,361,829

Fair Market Value of Plan Assets: \$67,020,667

The above Present Value of Vested Benefits was calculated using an interest rate of 7.25%, whereas the Present Value of Benefits, calculated as though the plan terminated, was determined using an interest rate of 6.02% for the first 20 years and 5.48% thereafter.

Signature of Authorized Trustee (current member of the Board)

Jacqueline White-Brown

Name

Co-Chairperson

Title